

Financial Literacy (8th grade)

- I. Working and Earning:
 - a. getting that first job
 - b. skills vs interests
 - c. good work ethic
 - d. knowing the difference between a wage and a salary (gross and net income)
 - e. workers and earners
 - f. income vs expense

- II. Understanding the difference between cash and credit:
 - a. how does interest work
 - b. how does credit work
 - c. what are goods and services
 - d. the role of the market
 - e. producers and consumers
 - f. buyers and sellers
 - g. economic decision making
 - h. opportunity costs
 - i. weighing costs vs benefits

- III. Banking basics:
 - a. spending vs saving
 - b. savings accounts
 - c. checking accounts
 - d. debit cards, atm cards, and electronic banking
 - e. paying bills
 - f. installment loans
 - g. electronic payments
 - h. automatic payments

- IV. What is a budget:
 - a. fixed costs
 - b. variable costs
 - c. periodic costs
 - d. discretionary income
 - e. role of taxes
 - f. sales, income, property, luxury, and excise tax